

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.049776 per \$100 valuation has been proposed by the governing body of the Aransas County Navigation District.

PROPOSED TAX RATE	\$0.049776 per \$100
NO-NEW REVENUE TAX RATE	\$0.049776 per \$100
VOTER-APPROVAL TAX RATE	\$0.050448 per \$100
DE MINIMIS RATE	\$0.062895 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Aransas County Navigation District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Aransas County Navigation District may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Aransas County Navigation District exceeds the voter-approval tax rate for Aransas County Navigation District.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Aransas County Navigation District, the rate that will raise \$500,000, and the current debt rate for Aransas County Navigation District.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Aransas County Navigation District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 08, 2020 at 9:00 a.m. at 911 Navigation Circle Rockport TX 78382.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Aransas County Navigation District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commission of the Aransas County Navigation District or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Malcolm Dieckow
Tommy Moore

Judith Vlasek
Mickey Casterline

AGAINST:

PRESENT and not voting:

ABSENT:

Tony Dominguez

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Aransas County Navigation District last year to the taxes proposed to be imposed on the average residence homestead by Aransas County Navigation District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.052008	\$0.049776	decrease of -\$0.002232 OR -4.29%
Average homestead taxable value	\$190,326	\$196,526	increase of \$6,200 OR 3.25%
Tax on average homestead	\$98.98	\$97.82	decrease of -\$1.16 OR -1.17%
Total tax levy on all properties	\$1,747,523	\$1,816,203	increase of \$68,680 OR 3.93%

For assistance with tax calculations, please contact the tax assessor for Aransas County Navigation District at 361-790-0160 or jcox@aransascounty.org, or visit <https://www.aransascountytexas.gov/main/financials.php> for more information. (Tax Rate Calculation Worksheets)